

Call To Be Family

Mid-year 2023 Financial statement.

For mid-year reporting the focus is on financial account balances and does not address details of individual revenue and expenses.

Likewise; the distribution of unrealized gains or losses are not distributed between operating and DREAM accounts which will be done at the end of the year. Thus, the DREAM fund simply carries forward the prior year balance

The next page tables show year-to-date balances. The third chart shows total fund balances over the prior five ½ years. This is included to demonstrate that the Board's focus should not be on single year results. A more appropriate focus would be between pre-COVID periods and current status which demonstrate positive financial growth. The economy is still in a recovery mode with the potential for re-growth from the losses during 2021-2022 periods.

With the notation above there is one situation to address. The readily available funds from non-investments are too low for paying operating expenses. Thus, during July, I will be drawing down some de-valued investment funds to supplement the checking account for paying on-going expenses for the rest of this year. The timing of this is necessary to be able to pay costs related the NAR Board meeting this month and weekend expenses later this year. I don't like to draw down devalued funds but it is necessary at this time.

One notable change we have noticed is that some regular donors have stopped their donations based on changing financial and/or life situations. We anticipate that this will make the percentage of funding from charitable donations to continue toward a downward trend in the future. The Board may anticipate to see this reflected in the year-end report next January.

Program services were 2 completed events with 16 couples registered and 13 couples completing. Four events were cancelled. Of the couples completing events there were 10 lay and 3 clergy couples.

The following pages are for YTD transactions and balance sheet.

Respectfully submitted

Dean & Marcia redman

Finance couple

Call To Be Family Account Balances 2023

		2023 YTD June 30,		
account	Acct_name	Total Of Amount	OPER	DREAM
	Beginning value	\$255,765.91	Not allocated to funds	
4010	Application Fee	\$2,725.00	\$2,725.00	
4012	Weekend donations	\$1,050.00	\$1,050.00	
4020	Donations	\$1,065.00	\$1,065.00	
4056	Thrivent/VANCO	\$1,890.00	\$1,890.00	
4058	Thrivent-Choice	\$461.00	\$461.00	
4070	Donate W/E Travel	\$56.57	\$56.57	
4199	Misc Revenue	(\$97.73)	(\$97.73)	
4400	Interest & Dividends	\$0.84	\$0.84	
4650	Misc revenue	\$16.03	\$16.03	
	Revenue	\$7,166.71		
6120	INTUIT fee	(\$167.89)	(\$167.89)	
6130	Thrivent fee	(\$23.36)	(\$23.36)	
6140	Ppal fee	(\$245.50)	(\$245.50)	
6150	Postage non-W/E	(\$97.98)	(\$97.98)	
6160	Print-copy non-W/E	(\$510.02)	(\$510.02)	
6175	Internet expenses	(\$310.29)	(\$310.29)	
6184	License fees	(\$670.00)	(\$670.00)	
6186	Insurance/Liability	(\$1,060.00)	(\$1,060.00)	
6332	NAR Travel	(\$3,139.68)	(\$3,139.68)	
	Non W/E expenses	(\$6,224.72)		
6900	W/E facility	(\$3,770.00)	(\$3,770.00)	
6920	W/E Presenter trav	(\$984.44)	(\$984.44)	
6940	W/E Pastoral	(\$56.57)	(\$56.57)	
6950	W/E postage/supplies	\$286.12	\$286.12	
	Weekend expenses	(\$4,524.89)		
	Weekend Revenues	\$3,831.57		
	Program transactions	\$ 693.32		
8050	DREAM-APP Program	(\$540.00)		(\$540.00)
	YTD Transactions	(\$4,122.90)	(\$3,582.90)	(\$540.00)
	Unrealized changes in value	\$15,057.27	Not allocated to funds	
	Current assets value	\$270,023.18	Not allocated to funds	

Balance Sheet **June 30, 2023**

Please note that for reporting to the IRS; both Operating and DREAM accounts are combined.

Our combined YTD 2023 Balance Sheet details are in the tables below.

Balance Sheet Distribution of assets	Ending Bal 2022	Ending Bal 06-30-2023
cash, checking, PayPal, and non-interest bearing accounts	8,919.43	4,904.70
Savings and temporary cash investments	1,033.39	934.23
Investments-publicly traded investments	245,813.09	264,984.25
End of Year Total assets	255,765.91	270,023.18
Liabilities (All transactions are on a cash basis)	-0-	-0-
Unrestricted net assets (Operating account)	183,530.26	197,247.53
Temporarily restricted net assets (DREAM Fund)	72,775.65	72,775.65
Total Assets all funds	255,765.91	270,023.18
Gains and losses for 2022 year- and YTD 2023	- \$57,209.33	\$ +14,257.27

Unrealized losses are split between Operating and Dream accounts based on the overall value of accounts. The DREAM balance has not been adjusted for 2023 changes as there have been few except for investment gains or losses which will be applied at year-end.

Account balance details, where assets are allocated

255,765.91	Beginning combined Oper + DREAM fund Balance Jan 1, 2023
Account balances Dec 31, 2022 (where Funds are allocated)	
\$5,573.25	Wells Fargo NAR Acct (checking & savings) (OPERATING)
\$265.68	PayPal holding account (OPERATING)
\$72,775.65	*Morgan Stanley securities (DREAM)
\$55,052.22	*Morgan Stanley securities (OPER) (with DREAM Acct total = \$127,827.85)
\$137,156.40	T Rowe Price Money Market and securities (OPERATING)
270,023.18	Total balance of all accounts June 30, 2023
+\$ 14,257.27	Year-to date total increase in Operating and DREAM account balance

*Morgan Stanley funds originally were 100% DREAM funds. As DREAM Expenditures occurred, not all expenditures were pulled from these accounts resulting in the portion shown being NAR Operating funds.

Chart below shows 5-1'2 year total changes in funds

12/31/2018	\$224,907.84	-\$20,179.16
12/31/2019	\$250,566.20	\$25,658.36
12/31/2020	\$268,255.82	\$17,689.62
12/31/2021	\$312,975.24	\$44,719.42
12/31/2022	\$255,765.91	-\$57,209.33
6/30/2023	\$270,023.18	\$14,257.27
5 1/2 -Year change		\$24,936.18